

# GLOBAL TEXTILE AND COTTON MARKET

2020-2022



## GLOBAL COTTON YARN MARKET

**\$54,78 Bil**

Global cotton yarn market was estimated at USD 54,78 billion in 2020. Expected growth to USD 58,45 billion in 2021.

Source: Research and Markets January 2022

**+7,05 %**

**CAGR**

Projected to reach USD 88,27 Billion by 2027, with a CAGR of 7,05%.

Source: Grand View Research February 2022

Natural fibres led the Products market in 2021, with more than 44,5% of total revenue. They are expected to accelerate their growth due to growing environmental concerns and the shift to more sustainable products.

## GLOBAL TEXTILE MARKET

**\$993,6 Bil**

Growth drivers: demand for apparel from the fashion industry coupled with the increase of e-commerce.

Fast-changing fashion trends arise due to increasing of online fast fashion companies.

Cotton led the market with a share of more than 39% on 2021 global textile revenue.

Wool-based textiles accounted for 13,3% of global textile market.

**+4 %**

**CAGR**

Anticipated to grow at USD 1,420,3 Billion by 2030. Compound annual growth rate (CAGR) of 4% from 2022 to 2030

The fashion application segment produced more than 73% of global revenue share. Technical application segment is expected to propel in the US Region during the forecast period due to the increasing trend of smart textiles enhanced with optical fibers, metals and conductive polymers enabling yarns to interact with the environment.

**73 %**



## 2021/22 GLOBAL COTTON PRODUCTION

Global Cotton production 2021/22 was 120,2 million bales (27,2854 million tons) +7,5% from previous year.

**+7,5 %**

**USA**

**+20,6**  
increased at 17,6 Million bales (3,99 Million tons) +20,6% above the previous season's crop.

**INDIA**

**-2%**  
2021/2022 crop is estimated at 27 Million bales (6,13 Million tons) -2% from previous crop year.

**CHINA**

**-8,47 %**  
2021/2022 crop is estimated at 27,0 Million bales (6,13 Million tons) with a decrease of -2,5 million bales from previous year (lowest level in 5 years)

Source: USDA 24 February 2022 U.S. Department of Agriculture.

## WORLD COTTON CONSUMPTION

World cotton consumption expected to reach a record of **124,4 million bales** in 2021/2022, +2,8% (growth expected for all major consuming countries except China).

Global consumption of cotton is projected to **126,5 million bales** in 2022/2023.

Global Consumption in 2022/2023 will exceed production, reducing world stocks by 2,5 million bales (0,57 million tons)

Source: USDA 24 February 2022 United States Department of Agriculture

Million tons **28,24**  
Million bales **124,4**

Million tons **28,71**  
Million bales **126,5**

**2022/23**

## WORLD COTTON PRODUCTION 2020/21

(expressed in MILLION tons)

3,18

2,34

0,31

0,305

0,63

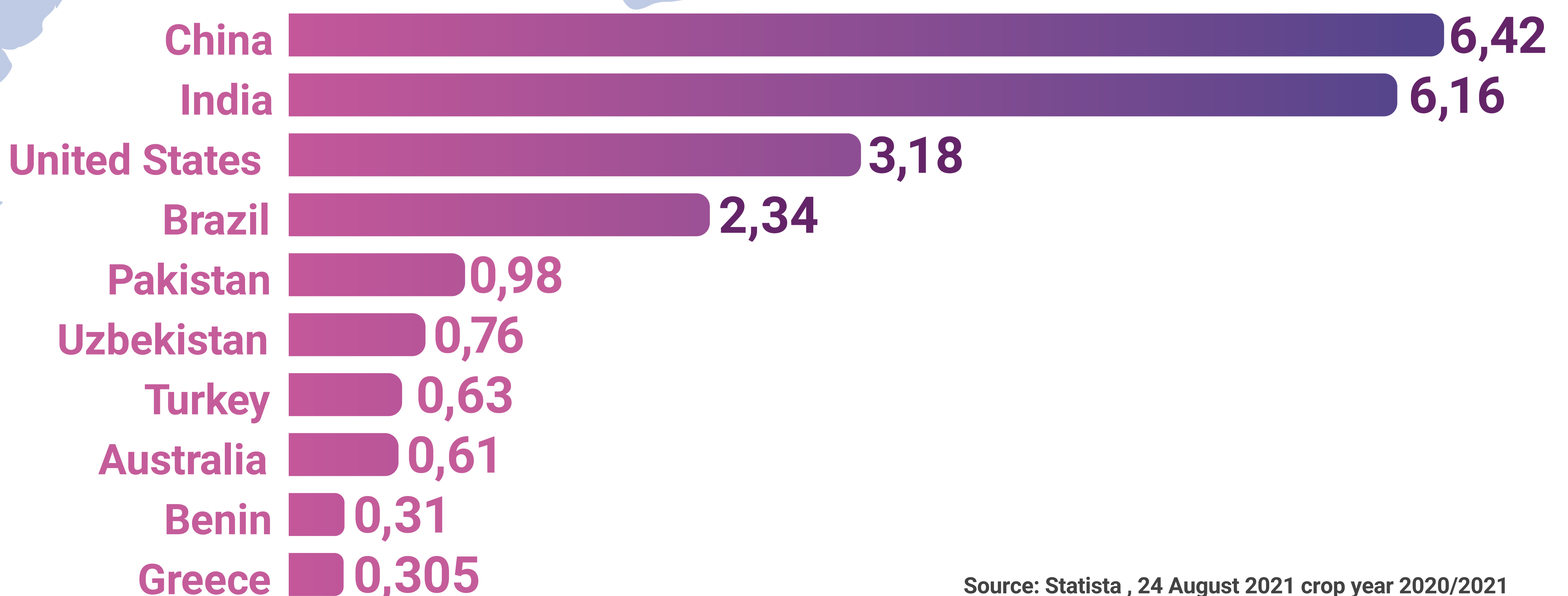
0,76

0,98

6,16

6,42

0,61



Source: Statista , 24 August 2021 crop year 2020/2021

